



Ferrosilicon DAILY EXPRESS

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia (Ordos)	5800-5900	→
	Gansu	5600-5700	→
	Ningxia	5600-5700	→
	Qinghai	5600-5700	→
	Shaanxi	5450-5550	→
Si72#	Inner Mongolia (Ordos)	5600-5700	→
	Gansu	5400-5500	→
	Ningxia	5400-5500	→
	Qinghai	5400-5500	→
	Shaanxi	5350-5400	→

Steel Mills Tender – June, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Xiangtan Iron & Steel	5930	+290	1800
Ferrosilicon 72#	Xining Special Steel	/	/	500
Ferrosilicon 72#	Valin LY Steel	5980	+230	1800
Ferrosilicon 72#	Guangxi Liuzhou Iron and Steel	6000-6130	+180	/

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288
Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844
Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang
13629555885
Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808
Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#， size10-50、10-80、
50-10mm， Ms. Xiao 86-18795356999
Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#， low
Al0.02.Zhang Yue 86-18995453096
Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma
86-18395094491
Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms.
Wang 86-15809631594
Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#， natural
block, Mr. Chen, 17395155168, Mr. Liu, 17391519151
Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc,
Mr.Zhang 0931-2155553
Sell>> Lanzhou Hongye Company high purity ferrosilicon ($Si \geq 75\%$ $Al < 0.1\%$
 $Ca < 0.02\%$, $C < 0.02\%$, $Ti < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size
under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi
86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li,
13963341489
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song,
15861080167
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li,
13949530398
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.
Chen, 13909598844

Market Insight

- **Ferrosilicon output in Jan-Apr, 2020**

	Apr	Jan-Apr
Ferrosilicon output	386.7 thousand tons	1654.6 thousand tons

- **Ferrosilicon: Sport is short**

Since February, 2020, the domestic ferrosilicon market has been like on a roller coaster. First, the price in February rose sharply but briefly, and then, the price fell to the cost line in March and the inventory was once more than 400 thousand tons. Under the combined effect of production resumption and downstream demand recovery, the ferrosilicon price began to rise gradually in late April.

At present, the supply of ferrosilicon market is more than the demand, and the spot is short. As Ferroalloy.com known, orders of many manufacturers have arranged till June. Continuous news of resumption of production in the main production area is coming out, and the manufacturer's quotation is firm. The ex-factory quotation of 72# ferrosilicon standard blocks in a large factory in the main production area has risen to about 5600-5700 yuan per ton, and the market is hopeful to get warm again. Of course, we also need to pay close attention to the changes in supply and demand, the impact of cost and the progress of steel bidding.

Last week, Xiangtan Iron and Steel Co., Ltd. of Hunan Province took the lead in announcing the bidding price of ferrosilicon in June of 5930 yuan per ton, a month on month increase of 290 yuan per ton, and the bidding quantity of 1800 tons. It is expected that in June, the price of steel bidding will continue to rise to about 5900-6000 yuan per ton. In addition, a new round of steel bidding will release the demand for ferrosilicon once again, which will be helpful for the ferrosilicon market recovery.

- **ArcelorMittal Zenica Halts Output in Bosnia**

ArcelorMittal has halted output at its Bosnia steel plant and at mines that supply it with iron ore for 10 days due to a drop in demand caused by the lockdown in response to the coronavirus pandemic and has sent 80% of its workers at home. ArcelorMittal Zenica said that since the beginning of the outbreak its management has taken measures to trim costs, procure protection equipment and renegotiate gas and power prices with its suppliers. The plant said it had proposed a wage cut of between 10% and 20% for managerial positions but unfortunately all these measures were not

sufficient to provide for the continuation of production. The Omarska iron ore mines in northwestern Bosnia also said operations had been hit by the crisis and the company had taken a number of measures in response, including temporarily laying off workers.

But the company's unions rejected the proposal. The Zenica plant's unions denied there had been a drop in demand and accused management of trying to secure subsidies and minimum wage payments from the regional government under a special law introduced to cushion the economy from the coronavirus impact. Union head Zuhdija Kapetanovic said that 800 out of a planned 1,000 workers had already been furloughed, calling on them not to sign voluntary-layoff documents. He said their wages would be nearly halved and they would seek legal protection.

The steelmaker employs around 1,400 workers in Zenica and 800 at Omarska. The steelmaker has an annual production capacity of some 1 million tonnes.

● **Turkey Imposes Additional Duties on Steel Imports**

Turkish media reported that Turkey has imposed up to 14% additional duties on several types of steel imports to prevent a rise in steel imports into the country. As per reports "Imports of hot-rolled flat steel will be subject to 14% additional import duty until 30 September 2020, while a 10% additional import duty will be applied to cold-rolled flat steel and . 10%-11% additional import duty on alloy steel wires, tubes and pipes.

These rates are set to be reduced in October, with the additional duty on hot-rolled flat steel decreasing to 9%, down from the initial 14%. Cold-rolled flat steel will be subject to a 5% additional import duty, down from 10% and alloy flat steel imports will be subject to a 6% import duty down from 11%. Alloy steel wires, tubes and pipes will be subject to 5% additional duty in October, down from 10%.

Turkey's flat steel imports between January and March 2020 totalled around 1.821 million tonnes. These figures represent an increase of 24.73% from the 1.460 tonnes imported in the first quarter of 2019

Daily Market

Ferrosilicon futures 2009 contract

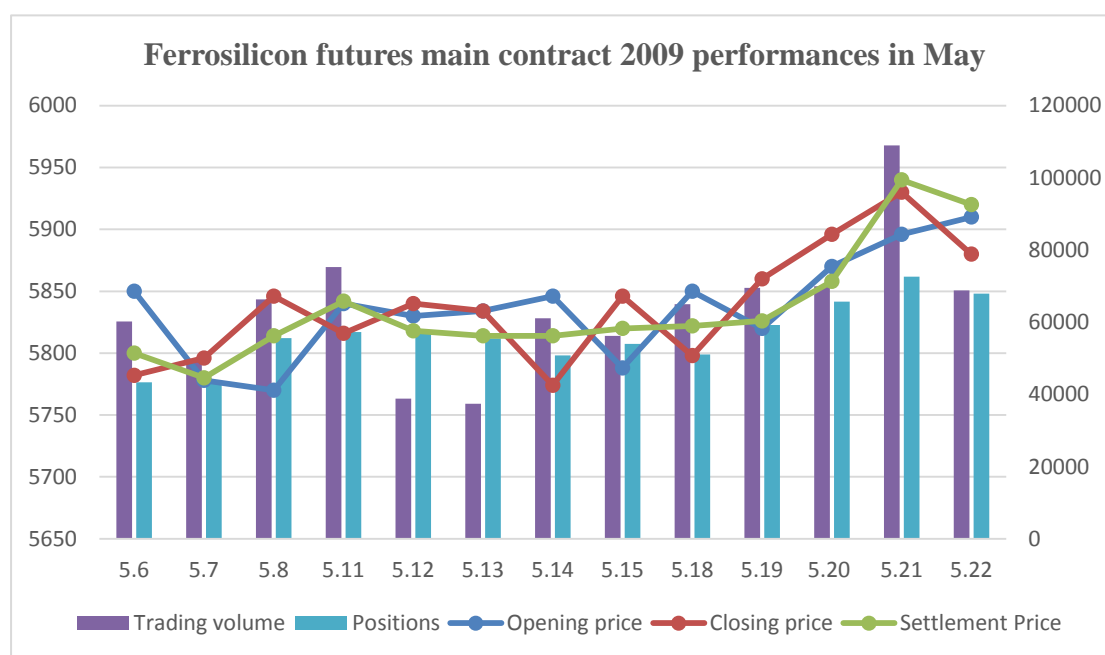
1. Futures warehouse: The number of warehouse receipts was 7221 (36105 tons), and 2473 (12365 tons) were valid for the number of warehouse orders.
2. The 2009 ferrosilicon contract price on ZCE closed at 5898 yuan per ton on May

25.

3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2009 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Settlement Price	Trading volume	Positions
5.6	5850	5850	5772	5782	5800	60214	43334
5.7	5778	5804	5756	5796	5780	49230	43760
5.8	5770	5848	5766	5846	5814	66308	55553
5.11	5840	5878	5804	5816	5842	75234	57261
5.12	5830	5842	5796	5840	5818	38837	56817
5.13	5834	5838	5798	5834	5814	37450	55540
5.14	5846	5868	5774	5774	5814	61085	50779
5.15	5788	5848	5780	5846	5820	56238	54009
5.18	5850	5858	5796	5798	5822	64998	51050
5.19	5820	5862	5782	5860	5826	69499	59184
5.20	5870	5906	5818	5896	5858	69961	65710
5.21	5896	5992	5868	5930	5940	109007	72618
5.22	5910	5980	5860	5880	5920	68781	67923
5.25	5894	5934	5862	5898	5904	49631	67907



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD **7.1293**.

International Data

● Ferrosilicon exports (>55%) of China in March

According to latest data of China Customs, in March, 2020, China exported 44420.455 tons of ferrosilicon (>55%), down by 3.76% YoY; among them, 10310.695 tons were exported to Japan, accounts for 23.21% and 9093 tons was exported to Korea, accounts for 20.47%.

In Q1, 2020, China exported 75810.955 tons of ferrosilicon (>55%), down by 36.14% YoY; among them, 19007.1 tons were exported to Korea, accounts for 25.07% and 18452.695 tons was exported to Japan, accounts for 24.34%.

In March, 2020, China exported 2452.35 tons of ferrosilicon ($\leq 55\%$), down by 37.16% YoY.

In Q1, 2020, China exported 5440.375 tons of ferrosilicon ($\leq 55\%$), down by 36.47% YoY; among them, 2374 tons were exported to Korea, accounts for 43.63% and 1071.2 tons was exported to Japan, accounts for 19.68%.

● Japan Ferrosilicon (>55%) Imports in March down by 14.26% YoY

According to data of Trade Statistics of Japan, in March, 2020, Japan imported 27429.244 tons of ferrosilicon (>55%), down by 6.97% vs. last month and down by 14.26% YoY.

In Q1, 2020, Japan imported 96494.598 tons of ferrosilicon (>55%), down by 8.7% YoY.

● Japan Ferrosilicon ($\leq 55\%$) Imports in March down by 36.55% YoY

According to data of Trade Statistics of Japan, in March, 2020, Japan imported 850.648 tons of ferrosilicon ($\leq 55\%$), up by 20.3% vs. last month and down by 36.55% YoY.

In Q1, 2020, Japan imported 2531.648 tons of ferrosilicon ($\leq 55\%$), down by 48.59% YoY.

- **World Steel Association: March 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 147.1 million tonnes (Mt) in March 2020, a 6.0% decrease compared to March 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates from national and regional associations, which may be revised with next month's production update.

World crude steel production was 443.0 Mt in the first three months of 2020, down by 1.4% compared to the same period in 2019. Asia produced 315.2 Mt of crude steel in the first quarter of 2020, a decrease of 0.3% over the first quarter of 2019. The EU produced 38.3 Mt of crude steel in the first quarter of 2020, down by 10.0% compared to the same quarter of 2019. North America's crude steel production in the first three months of 2020 was 29.5 Mt, a decrease of 4.0% compared to the first quarter of 2019.

China's produced 79.0 Mt of crude steel in March 2020, a decrease of 1.7% compared to March 2019. India estimates 8.7 Mt of crude steel production in March 2020, down 13.9% on March 2019. Japan estimates 8.2 Mt of crude steel production in March 2020, down 9.7% on March 2019. South Korea produced 5.8 Mt of crude steel in March 2020, down 7.9% on March 2019.

In the EU, Germany estimates 2.9 Mt of crude steel production in March 2020, down 20.9% on March 2019. Italy produced 1.4 Mt of crude steel in March 2020, down by 40.2% on March 2019. France estimates 1.2 Mt of crude steel production in March 2020, a 13.2% decrease compared to March 2019. Spain produced 1.2 Mt of crude steel in March 2020, down 14.6% on March 2019.

The US produced 7.2 Mt of crude steel in March 2020, a decrease of 6.0% compared to March 2019.

Russia estimates 5.9 Mt of crude steel production in March 2020, down 4.4% on March 2019. Ukraine produced 1.8 Mt of crude steel in March 2020, down 10.3% on March 2019.

Brazil produced 2.6 Mt of crude steel production for March 2020, down by 8.2% on March 2019.

Turkey's crude steel production for March 2020 was 3.1 Mt, up by 4.1% on March 2019.

Coming Events

主办方： 中国铁合金网
Ferro-Alloys.com

西部铁合金会议

甘肃·兰州 | 2020.6.16-18

赞助方： 腾达西北铁合金集团有限公司
 兰州阳光炭素集团

支持方： 中国铁合金工业协会
 国际铁合金协会
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